

Senate Bill 880

Sponsored by Senator SMITH DB; Senators ANDERSON, GIROD, KNOPP

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset date of enterprise zone program.

A BILL FOR AN ACT

Relating to enterprise zones; amending ORS 285C.255.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 285C.255 is amended to read:

285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to 285C.250:

(a) An area may not be designated as an enterprise zone after June 30, [2025] **2035**;

(b) A business firm may not obtain authorization under ORS 285C.140 after June 30, [2025] **2035**; and

(c) An enterprise zone, except for a reservation enterprise zone or a reservation partnership zone, that is in existence on June 29, [2025] **2035**, is terminated on June 30, [2025] **2035**.

(2) Notwithstanding subsection (1) of this section:

(a) A reservation enterprise zone may be designated, and a reservation partnership zone may be cosponsored, under ORS 285C.306 after June 30, [2025] **2035**; and

(b) A business firm may obtain authorization under ORS 285C.140 after June 30, [2025] **2035**:

(A) If located in a reservation enterprise zone or a reservation partnership zone; or

(B) As allowed under ORS 285C.245 (1)(b).

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.