

**A-Engrossed**  
**Senate Bill 861**

Ordered by the Senate April 6  
Including Senate Amendments dated April 6

Sponsored by Senator JAMA

**SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

*[Appropriates moneys from General Fund to Housing and Community Services Department]* **Establishes Task Force on Innovative and Cost-Effective Housing** to *[provide grants to promote]* study promotion of innovative and cost-effective housing types. **Requires task force to report to interim committee of Legislative Assembly related to housing no later than September 15, 2024.**

**Appropriates moneys from General Fund to Housing and Community Services Department for task force.**

**Sunsets December 31, 2024.**

**Takes effect on 91st day following adjournment sine die.**

**A BILL FOR AN ACT**

1  
2 Relating to housing; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Task Force on Innovative and Cost-Effective Housing is established.**

5 **(2) The task force consists of seven members appointed as follows:**

6 **(a) The Director of the Housing and Community Services Department shall appoint:**

7 **(A) One member to represent the Housing and Community Services Department;**

8 **(B) One member to represent private housing developers;**

9 **(C) One member to represent private investors in affordable housing; and**

10 **(D) One member to represent private sector housing lenders;**

11 **(b) The State Treasurer shall appoint:**

12 **(A) One member, who is the State Treasurer or the designee of the State Treasurer; and**

13 **(B) One member who is an attorney licensed to practice in Oregon with expertise in**  
14 **public bonding; and**

15 **(c) The Director of the Department of Land Conservation and Development shall appoint**  
16 **one member to represent the Department of Land Conservation and Development.**

17 **(3) The task force shall:**

18 **(a) Evaluate, develop, structure and recommend specific housing finance programs to**  
19 **promote and accelerate the development and construction of affordable, mixed and middle**  
20 **income housing across this state;**

21 **(b) Develop programs that maximize the benefits of existing federal funds and programs,**  
22 **including bonds for organizations recognized as tax exempt under section 501 (c)(3) of the**  
23 **Internal Revenue Code and other forms of tax-exempt debt financing;**

24 **(c) Evaluate innovative housing finance programs in other jurisdictions and identify in-**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **dustry best practices; and**

2 **(d) Consider potential constitutional and statutory amendments to streamline program**  
3 **development and increase the efficient and cost-effective deployment of public funding**  
4 **sources.**

5 **(4) A majority of the members of the task force constitutes a quorum for the transaction**  
6 **of business.**

7 **(5) Official action by the task force requires the approval of a majority of the members**  
8 **of the task force.**

9 **(6) The task force shall elect one of its members to serve as chairperson.**

10 **(7) If there is a vacancy for any cause, the appointing authority shall make an appoint-**  
11 **ment to become immediately effective.**

12 **(8) The task force shall meet at times and places specified by the call of the chairperson**  
13 **or of a majority of the members of the task force.**

14 **(9) The task force may adopt rules necessary for the operation of the task force.**

15 **(10) The task force shall submit a report in the manner provided in ORS 192.245, and may**  
16 **include recommendations for legislation, to an interim committee of the Legislative Assem-**  
17 **bly related to housing no later than September 15, 2024.**

18 **(11) The Housing and Community Services Department shall provide staff support to the**  
19 **task force.**

20 **(12) Members of the task force are not entitled to compensation or reimbursement for**  
21 **expenses and serve as volunteers on the task force.**

22 **(13) All agencies of state government, as defined in ORS 174.111, are directed to assist**  
23 **the task force in the performance of the duties of the task force and, to the extent permitted**  
24 **by laws relating to confidentiality, to furnish information and advice the members of the task**  
25 **force consider necessary to perform their duties.**

26 **SECTION 2. Section 1 of this 2023 Act is repealed on December 31, 2024.**

27 **SECTION 3. In addition to and not in lieu of any other appropriation, there is appropri-**  
28 **ated to the Housing and Community Services Department, for the biennium beginning July**  
29 **1, 2023, out of the General Fund, the amount of \$500,000, to administer the Task Force on**  
30 **Innovative and Cost-Effective Housing under section 1 of this 2023 Act.**

31 **SECTION 4. This 2023 Act takes effect on the 91st day after the date on which the 2023**  
32 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

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