

Enrolled
Senate Bill 5545

Introduced and printed pursuant to House Concurrent Resolution 23 (2023) (at the request of Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to state financial administration; creating new provisions; amending sections 6, 7 and 23, chapter 661, Oregon Laws 2021; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 6, chapter 661, Oregon Laws 2021, as amended by section 4, chapter 113, Oregon Laws 2022, is amended to read:

Sec. 6. (1) The Oregon Department of Administrative Services shall establish a process for allocating available moneys in the Administrative Services Economic Development Fund on a quarterly basis to fulfill the biennial allocations made by sections 1 to 13, chapter 661, Oregon Laws 2021. The department shall set the quarterly allocations.

(2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by sections 1 to 13, chapter 661, Oregon Laws 2021, or any other 2021 Act, prior to making any other allocations pursuant to sections 1 to 13, chapter 661, Oregon Laws 2021, the department shall satisfy lottery bond debt service obligations in the amount of [\$273,885,133] **\$271,357,713** for outstanding lottery bonds.

(3) After the lottery bond debt service obligations described in subsection (2) of this section are satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by sections 1 to 13, chapter 661, Oregon Laws 2021, the department shall reduce the quarterly allocations not described in subsection (2) of this section proportionately in amounts sufficient to accommodate the revenue shortfall.

SECTION 2. Section 7, chapter 661, Oregon Laws 2021, as amended by section 5, chapter 113, Oregon Laws 2022, is amended to read:

Sec. 7. There is allocated for the biennium beginning July 1, 2021, from the Administrative Services Economic Development Fund, to the Oregon Department of Administrative Services, the amount of [\$273,885,133] **\$271,357,713** for the purpose of paying, when due, the principal, interest and premium, if any, on outstanding lottery bonds, as described in section 6, chapter 661, Oregon Laws 2021.

SECTION 3. Section 23, chapter 661, Oregon Laws 2021, as amended by section 12, chapter 113, Oregon Laws 2022, is amended to read:

Sec. 23. (1) There is allocated to the State School Fund established under ORS 327.008, for the biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$36,000,000.

(2) There is allocated to the Oregon Health Authority, for mental health treatment or for purposes related to alcohol and drug abuse prevention, early intervention and treatment services, for the biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$18,000,000.

(3) There is allocated to the Oregon Health Authority, for the health systems division, for the biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$4,500,000 for purposes related to alcohol and drug abuse prevention, early intervention and treatment services.

(4) There is allocated to the Oregon Health Authority, for the biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of [~~\$250,527,400~~] **\$209,967,400**, for deposit into the Drug Treatment and Recovery Services Fund.

(5) There is allocated to the State Police Account established under ORS 181A.020, for the biennium beginning July 1, 2021, from the Oregon Marijuana Account, the amount of \$13,500,000.

SECTION 4. Notwithstanding and in lieu of the percentage-based transfers of moneys described in ORS 327.001 (4)(c), for the biennium ending June 30, 2023, the Department of Education shall distribute the moneys in the Fund for Student Success established by ORS 327.001 as follows:

(1) **\$891,938,410 to the Student Investment Account established in ORS 327.175;**

(2) **\$382,929,904 to the Statewide Education Initiatives Account established in ORS 327.250;**
and

(3) **\$397,567,727 to the Early Learning Account established in ORS 327.269.**

SECTION 5. This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect on its passage.

Passed by Senate March 20, 2023

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Lori L. Brocker, Secretary of Senate

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Rob Wagner, President of Senate

Passed by House March 27, 2023

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Dan Rayfield, Speaker of House

Received by Governor:

.....M.,....., 2023

Approved:

.....M.,....., 2023

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Tina Kotek, Governor

Filed in Office of Secretary of State:

.....M.,....., 2023

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Shemia Fagan, Secretary of State