Senate Bill 552

Sponsored by Senators SOLLMAN, PATTERSON, Representatives REYNOLDS, BYNUM, DEXTER; Senators CAMPOS, DEMBROW, FREDERICK, Representatives GAMBA, HUDSON, NELSON, NOSSE (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Authorizes issuance of lottery bonds for school-based health resources. Declares emergency, effective July 1, 2023.

A BILL FOR AN ACT

- Relating to lottery bonds; and declaring an emergency.
- Be It Enacted by the People of the State of Oregon:
- SECTION 1. (1) For the biennium beginning July 1, 2023, at the request of the Department of Education, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$10 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.
- (2) Net proceeds of lottery bonds issued under this section must be transferred to the department for distribution as grants to 20 school districts or education service districts to increase access to school-based resources for mental, behavioral and physical health of youth.
- (3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the finding that improving access to school-based health resources will improve educational outcomes and create jobs.
- <u>SECTION 2.</u> This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect July 1, 2023.

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