

Senate Bill 521

Sponsored by Senator DEMBROW (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Aligns statutory language with constitutional language to require that corporate kicker be used to fund kindergarten through grade 12 public education.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to the use of excess corporate tax revenues for public education; creating new provisions;
3 amending ORS 291.345; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 291.345 is amended to read:

6 291.345. (1) For purposes of implementing Article IX, section 14 (3), of the Oregon Constitution,
7 if revenues received by the General Fund from the corporate income and excise taxes during the
8 biennium exceed the amount estimated to be received from such taxes for the biennium by two
9 percent or more, the Legislative Assembly shall appropriate an amount equal to the total amount
10 of the excess [*to the State School Fund established by ORS 327.008 for apportionment as provided in*
11 *ORS 327.008*] **to provide additional funding for kindergarten through grade 12 public**
12 **education.**

13 (2) The amount appropriated under this section shall be in addition to the total amount of re-
14 venues the Legislative Assembly would otherwise appropriate, allocate or make available for the
15 biennium for funding kindergarten through grade 12 public education if excess revenues described
16 in subsection (1) of this section were not available.

17 **SECTION 2.** **The amendments to ORS 291.345 by section 1 of this 2023 Act first apply to**
18 **revenues received by the General Fund from the corporate income and excise taxes during**
19 **the 2021-2023 biennium.**

20 **SECTION 3.** **This 2023 Act being necessary for the immediate preservation of the public**
21 **peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect**
22 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.