

Senate Bill 503

Sponsored by Senator GOLDEN (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Real Estate Agency to study homeowners associations. Directs agency to submit findings to interim committees of Legislative Assembly related to housing no later than September 15, 2024.

A BILL FOR AN ACT

1
2 Relating to homeowners associations.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Real Estate Agency shall study homeowners associations. The agency**
5 **shall submit a report in the manner provided by ORS 192.245, and may include recommen-**
6 **dations for legislation, to the interim committees of the Legislative Assembly related to**
7 **housing no later than September 15, 2024.**

8 **SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.**
9 _____

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.