

**SENATE AMENDMENTS TO
SENATE BILL 225**

By COMMITTEE ON HOUSING AND DEVELOPMENT

March 23

1 On page 3 of the printed bill, delete lines 9 through 17 and insert:

2 “(5) Amounts allocated to a state agency on behalf of which the State Treasurer may issue
3 bonds may be suballocated by the state agency, at the state agency’s discretion, through an assign-
4 ment of the allocation to another issuer, provided that the issuer receiving the assignment shall:

5 “(a) Use the allocation for the same category of private activity bond projects for which the
6 allocation was made;

7 “(b) Use the allocation during the calendar year for which the allocation was made; and

8 “(c) Otherwise comply with any terms and conditions imposed in connection with the allocation
9 by the committee or the Legislative Assembly or by rule of the state agency making the
10 assignment.”.

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