

Senate Bill 157

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for shared services distributions.

A BILL FOR AN ACT

1
2 Relating to strategic investment; amending section 6, chapter 905, Oregon Laws 2007.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** Section 6, chapter 905, Oregon Laws 2007, as amended by section 5, chapter 757,
5 Oregon Laws 2015, and section 11, chapter 82, Oregon Laws 2022, is amended to read:

6 **Sec. 6.** (1) ORS 285C.615 and 285C.635 apply to:

7 (a) Tax years beginning on or after January 1, 2009.

8 (b) Income taxes attributable to eligible projects that first become exempt from property taxa-
9 tion under ORS 307.123 on or after January 1, 2008.

10 (2) Distributions under ORS 285C.635 (3) may not be made after July 15, [2025] **2028**.

11

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.