Senate Bill 150

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Requires Legislative Revenue Officer to study property taxation. Directs officer to submit report of findings, including recommendations for legislation, to interim committees of Legislative Assembly related to revenue not later than September 15, 2024.

A BILL FOR AN ACT 1 Relating to the property tax system. 2 Be It Enacted by the People of the State of Oregon: 3 SECTION 1. The Legislative Revenue Officer shall conduct a study of the property tax 4 system of this state. Not later than September 15, 2024, the officer shall submit a report of 5 the findings of the study, in the manner provided by ORS 192.245, to the interim committees 6 of the Legislative Assembly related to revenue. The report shall include recommendations for legislation. 8 SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025. 9

NOTE: Matter in **boldfaced** type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in **boldfaced** type.

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