Senate Bill 134

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Extends sunset date of enterprise zone program.

1	A BILL FOR AN ACT
2	Relating to enterprise zones; amending ORS 285C.255.
3	Be It Enacted by the People of the State of Oregon:
4	SECTION 1. ORS 285C.255 is amended to read:
5	285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to 285C.250:
6	(a) An area may not be designated as an enterprise zone after June 30, [2025] 2032;
7	(b) A business firm may not obtain authorization under ORS 285C.140 after June 30, [2025]
8	2032 ; and
9	(c) An enterprise zone, except for a reservation enterprise zone or a reservation partnership
10	zone, that is in existence on June 29, [2025] 2032, is terminated on June 30, [2025] 2032.
11	(2) Notwithstanding subsection (1) of this section:
12	(a) A reservation enterprise zone may be designated, and a reservation partnership zone may
13	be cosponsored, under ORS 285C.306 after June 30, [2025] 2032; and
14	(b) A business firm may obtain authorization under ORS 285C.140 after June 30, [2025] 2032:
15	(A) If located in a reservation enterprise zone or a reservation partnership zone; or
16	(B) As allowed under ORS 285C.245 (1)(b).
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