Senate Bill 1103
Sponsored by Senator MEEK

SUMMARY
The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Prohibits individual who is serving as Governor, Secretary of State, State Treasurer, Attorney General or Commissioner of Bureau of Labor and Industries from holding controlling interest in business or receiving money or other consideration for being otherwise employed as employee or hired as independent contractor during period in which individual holds relevant public office.

A BILL FOR AN ACT
Relating to outside work by public officials.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS chapter 244.

SECTION 2. (1) An individual who is serving as Governor, Secretary of State, State Treasurer, Attorney General or Commissioner of the Bureau of Labor and Industries may not hold a controlling interest in a business or receive money or any other form of consideration, as defined in ORS 171.725, in exchange for being otherwise employed as an employee or hired as an independent contractor during period of time that the individual is serving in the public office.

(2)(a) If the holder of a public office listed in subsection (1) of this section has a controlling interest in a business, the holder of public office may transfer the interest to a blind trust within 61 calendar days of election or appointment to the public office.

(b) As used in this subsection, “blind trust” means a trust agreement:

(A) Under which neither the trustor nor the beneficiaries have any control or influence over, or knowledge of, the assets in the trust; and

(B) That qualifies as a “qualified blind trust” under the Ethics in Government Act of 1978, P.L. 95-521, as amended on the effective date of this 2023 Act.

(3) This section may not be interpreted to prohibit the Governor, Secretary of State, State Treasurer, Attorney General and Commissioner of the Bureau of Labor and Industries from:

(a) Receiving any part of an official compensation package from a public body;

(b) Engaging in volunteer activities for which the public official does not receive money or any other form of consideration, as defined in ORS 171.725; or

(c) Receiving reimbursement for any actual expenses incurred by the public official.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

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