Senate Bill 1072

Sponsored by Senators WOODS, FREDERICK

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Requires Department of Transportation to prepare and submit report on interstate highway projects and toll program.

Sunsets January 2, 2024.

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Declares emergency, effective on passage.

A BILL FOR AN ACT

- 2 Relating to highways; and declaring an emergency.
- 3 Be It Enacted by the People of the State of Oregon:
 - <u>SECTION 1.</u> (1) The Department of Transportation shall prepare and submit a report on tolling with respect to Interstate 5 and Interstate 205 and include additional information about interstate highway projects.
 - (2) The report must include information about:
 - (a) Efforts made to engage and reach consensus with local jurisdictions and transit providers regarding tolling plans, including status of support from stakeholders;
 - (b) Efforts to involve impacted communities in an advisory capacity regarding tolling plans;
 - (c) The proposed toll rate schedules;
 - (d) The proposed tolling implementation schedule;
 - (e) A description of how the department intends to use tolling to support the goals of reducing current and future congestion and reducing greenhouse gas emissions and avoid shifting traffic to local streets;
 - (f) A description of how the department intends to address an increased need for transit as a result of tolling;
 - (g) A description of how the department intends to address multimodal improvements in response to tolling;
 - (h) The financial plan for tolling, including:
 - (A) The projected annual gross revenue from tolling over 30 years;
 - (B) The projected annual net revenue from tolling over 30 years;
 - (C) An analysis of how the addition of new toll revenues may impact the ability of the state to raise additional transportation funds in the future and how new toll revenues may impact existing transportation revenue sharing and needs around the state;
 - (D) Multimodal investments, excluding mitigations performed in compliance with the National Environmental Policy Act, 42 U.S.C. 4321 et seq., to complement tolling and provide multimodal options to reduce congestion;
 - (E) Funding solutions for public transit;

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

- (F) A description of the mitigation projects to address traffic diversion as a result of tolling;
- (G) Details about the timeline for when all traffic mitigation projects will be completed, showing funding sources for all portions of the traffic mitigation projects; and
- (H) A description of the source of funds to pay for long-term traffic mitigation projects, including a description of how the monitoring process will work and the department's plan to set aside funds for the department and local jurisdictions to complete long-term traffic mitigation projects as soon as they are needed; and
 - (i) The financial plan for the interstate highway projects, including:
 - (A) The estimated costs, including estimated financing, for each project;
 - (B) The projected amount of toll revenue generated by each project;
- (C) A description of any projects intended to be funded or partially funded with toll revenue; and
- (D) The revenue sources necessary to cover the remaining costs of each project that are not otherwise paid for by toll revenues, including costs related to projects to mitigate the impacts of traffic diversion, with a clear identification of those revenue sources.
 - (3) For purposes of this section, "interstate highway projects" means the following:
 - (a) The Interstate 5 Rose Quarter Project;

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- (b) The Interstate 205 Improvements: Stafford Road to Oregon Route 213 Project;
- (c) The Interstate 5 Boone Bridge and Seismic Improvement Project; and
- (d) The Interstate 5 bridge replacement project.
- (4) The department shall submit the report required by this section to the Joint Committee on Transportation in the manner provided under ORS 192.245 not later than November 1, 2023.
 - SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2024.
- SECTION 3. This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect on its passage.

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