Senate Bill 987

Sponsored by Senator KNOPP

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Requires Public Employees Retirement Board to study approaches to lowering employer contribution rate paid by charter schools under Public Employees Retirement System. Directs board to submit findings to interim committees of Legislative Assembly related to general government not later than September 15, 2024.

A BILL FOR AN ACT

Relating to public charter schools participating in the Public Employees Retirement System.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Public Employees Retirement Board shall study approaches to lowering the employer contribution rate paid by public charter schools under the Public Employees Retirement System. The board shall submit a report in the manner provided by ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative Assembly related to general government no later than September 15, 2024.

SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 4019