A-Bill for an Act

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obligation bonds under ORS 286A.035, for the biennium beginning July 1, 2023, at the request of the Oregon Department of Administrative Services, the State Treasurer may issue Article XI-Q bonds under ORS 286A.816 to 286A.826 in an amount that produces $20,171,000 of net proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated by the State Treasurer to pay bond-related costs.

(2) Net proceeds of bonds issued under this section must be transferred to the department for the purposes of acquiring, constructing, remodeling, repairing, equipping or furnishing real or personal property to support the use of the Oregon State Fair and Exposition Center as a regional emergency and evacuee center.

SECTION 2. This 2023 Act takes effect on the 91st day after the date on which the 2023 regular session of the Eighty-second Legislative Assembly adjourns sine die.