SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Appropriates moneys from General Fund to Housing and Community Services Department] Establishes Task Force on Innovative and Cost-Effective Housing to [provide grants to promote] study promotion of innovative and cost-effective housing types. Requires task force to report to interim committee of Legislative Assembly related to housing no later than September 15, 2024.

Appropriates moneys from General Fund to Housing and Community Services Department for task force.
Sunsets December 31, 2024.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to housing; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Task Force on Innovative and Cost-Effective Housing is established.

(2) The task force consists of seven members appointed as follows:
(a) The Director of the Housing and Community Services Department shall appoint:
   (A) One member to represent the Housing and Community Services Department;
   (B) One member to represent private housing developers;
   (C) One member to represent private investors in affordable housing; and
   (D) One member to represent private sector housing lenders;
(b) The State Treasurer shall appoint:
   (A) One member, who is the State Treasurer or the designee of the State Treasurer; and
   (B) One member who is an attorney licensed to practice in Oregon with expertise in public bonding; and
   (c) The Director of the Department of Land Conservation and Development shall appoint
   one member to represent the Department of Land Conservation and Development.

(3) The task force shall:
(a) Evaluate, develop, structure and recommend specific housing finance programs to promote and accelerate the development and construction of affordable, mixed and middle income housing across this state;
(b) Develop programs that maximize the benefits of existing federal funds and programs, including bonds for organizations recognized as tax exempt under section 501 (c)(3) of the Internal Revenue Code and other forms of tax-exempt debt financing;
(c) Evaluate innovative housing finance programs in other jurisdictions and identify in-

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

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industry best practices; and

(d) Consider potential constitutional and statutory amendments to streamline program
development and increase the efficient and cost-effective deployment of public funding
sources.

(4) A majority of the members of the task force constitutes a quorum for the transaction
of business.

(5) Official action by the task force requires the approval of a majority of the members
of the task force.

(6) The task force shall elect one of its members to serve as chairperson.

(7) If there is a vacancy for any cause, the appointing authority shall make an appoint-
ment to become immediately effective.

(8) The task force shall meet at times and places specified by the call of the chairperson
or of a majority of the members of the task force.

(9) The task force may adopt rules necessary for the operation of the task force.

(10) The task force shall submit a report in the manner provided in ORS 192.245, and may
include recommendations for legislation, to an interim committee of the Legislative Assem-
blies related to housing no later than September 15, 2024.

(11) The Housing and Community Services Department shall provide staff support to the
task force.

(12) Members of the task force are not entitled to compensation or reimbursement for
expenses and serve as volunteers on the task force.

(13) All agencies of state government, as defined in ORS 174.111, are directed to assist
the task force in the performance of the duties of the task force and, to the extent permitted
by laws relating to confidentiality, to furnish information and advice the members of the task
force consider necessary to perform their duties.

SECTION 2. Section 1 of this 2023 Act is repealed on December 31, 2024.

SECTION 3. In addition to and not in lieu of any other appropriation, there is appropri-
ated to the Housing and Community Services Department, for the biennium beginning July
1, 2023, out of the General Fund, the amount of $500,000, to administer the Task Force on
Innovative and Cost-Effective Housing under section 1 of this 2023 Act.

SECTION 4. This 2023 Act takes effect on the 91st day after the date on which the 2023
regular session of the Eighty-second Legislative Assembly adjourns sine die.