Senate Bill 724
Sponsored by Senator GIROD (Presession filed.)

SUMMARY
The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Declares that policy of state is to include atmospheric carbon sequestered by lands and waters of state in calculation to determine progress towards greenhouse gas emissions reduction goals.

A BILL FOR AN ACT
Relating to carbon sequestration; amending ORS 468A.205.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 468A.205 is amended to read:

468A.205. (1) The Legislative Assembly declares that it is the policy of this state to reduce greenhouse gas emissions in Oregon pursuant to the following greenhouse gas emissions reduction goals:

(a) By 2010, arrest the growth of Oregon’s greenhouse gas emissions and begin to reduce greenhouse gas emissions.

(b) By 2020, achieve greenhouse gas levels that are 10 percent below 1990 levels.

(c) By 2050, achieve greenhouse gas levels that are at least 75 percent below 1990 levels.

(2) The Legislative Assembly declares that it is the policy of this state to include atmospheric carbon sequestered by the lands and waters of this state, including Oregon’s forests, desert lands and territorial sea, in any calculation to determine progress towards the greenhouse gas emissions reduction goals established by this section.

[(2)] (3) The Legislative Assembly declares that it is the policy of this state for state and local governments, businesses, nonprofit organizations and individual residents to prepare for the effects of global warming and by doing so, prevent and reduce the social, economic and environmental effects of global warming.

[(3)] (4) This section does not create any additional regulatory authority for an agency of the executive department as defined in ORS 174.112.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 1849