Senate Bill 456

Sponsored by Senator HANSELL (at the request of Representative Kevin Mannix) (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Provides that Oregon estate tax is imposed only on estates of decedents dying on or before December 31, 2022. Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to estate tax; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS 118.005 to 118.540.

SECTION 2. The tax imposed by ORS 118.010 applies only to estates of decedents dying on or before December 31, 2022.

SECTION 3. This 2023 Act takes effect on the 91st day after the date on which the 2023 regular session of the Eighty-second Legislative Assembly adjourns sine die.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 1270