## Senate Bill 258

Sponsored by Senator HEARD, Representative SMITH DB (Presession filed.)

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Establishes \$100 limit on campaign contributions that may be accepted by candidates. Becomes operative November 6, 2024.

## A BILL FOR AN ACT

2 Relating to campaign contribution limits.

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- 3 Be It Enacted by the People of the State of Oregon:
  - SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS chapter 260.
  - SECTION 2. (1) Except as provided in subsection (6) of this section, and notwithstanding any local provision, a candidate for public office or the principal campaign committee of a candidate for public office may accept contributions only from the sources and in the amounts described in this section.
  - (2) A candidate or the principal campaign committee of a candidate for public office may not accept aggregate contributions in excess of \$100 per election cycle from an individual or a political committee.
  - (3) Nothing in this section limits the amount a candidate may contribute from the candidate's personal funds to the candidate or the principal campaign committee of the candidate.
  - (4)(a) For purposes of the contribution limits established in this section, contributions made or received by multiple political committees are considered to be made or received by a single political committee if the political committees are established, financed, maintained or controlled by the same person or substantially the same group of persons, including any parent, subsidiary, branch, division, department or local unit of the person or group of persons.
  - (b) Notwithstanding paragraph (a) of this subsection, having the same individual acting as the treasurer of two or more political committees is not by itself sufficient to consider contributions made by the political committees to be contributions made or received by a single political committee.
    - (5) The Secretary of State may adopt rules necessary to implement this section.
    - (6) This section does not apply to candidates for federal office.
  - SECTION 3. Section 2 of this 2023 Act becomes operative on November 6, 2024.
  - SECTION 4. The Secretary of State may take any action before the operative date specified in section 3 of this 2023 Act that is necessary for the Secretary of State to exercise, on and after the operative date specified in section 3 of this 2023 Act, all of the duties, functions and powers conferred on the Secretary of State by section 2 of this 2023 Act.

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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