Senate Bill 178

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Veterans and Emergency Preparedness)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Directs Department of Veterans' Affairs to study and make recommendations for policy proposals for tax treatment of military pensions.

Requires department to submit report on findings by January 1, 2025.

Sunsets January 2, 2025.

A BILL FOR AN ACT

Relating to tax treatment of pensions.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Department of Veterans' Affairs shall study and make recommendations for policy proposals for the tax treatment of military pensions.

(2) The department shall submit a report on its findings to an appropriate committee or interim committee of the Legislative Assembly no later than January 1, 2025.

SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 908