Senate Bill 158

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session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request
of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject
to consideration by the Legislative Assembly. It is an editor’s brief statement of the essential features of the
measure as introduced.

Extends sunsets for pass-through business alternative income tax and related personal income
tax credit.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to the pass-through business alternative income tax; amending sections 10 and 12, chapter
589, Oregon Laws 2021; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 10, chapter 589, Oregon Laws 2021, is amended to read:
Sec. 10. Sections 3 and 8,
chapter 589, Oregon Laws 2021, [of this 2021 Act] apply to tax years
beginning on or after January 1, 2022, and before January 1, [2024] 2026.

SECTION 2. Section 12, chapter 589, Oregon Laws 2021, is amended to read:
Sec. 12. The repeal of sections 3 and 8,
chapter 589, Oregon Laws 2021, [of this 2021 Act] by
section 11,
chapter 589, Oregon Laws 2021, [of this 2021 Act] applies to any tax year that begins
on or after January 1, 2022, and before January 1, [2024] 2026, and to which section 164(b)(6) of the
Internal Revenue Code is not applicable.

SECTION 3. This 2023 Act takes effect on the 91st day after the date on which the 2023
regular session of the Eighty-second Legislative Assembly adjourns sine die.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted.
New sections are in boldfaced type.

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