Senate Bill 146

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Extends sunset of exemption for property of centrally assessed companies.

A BILL FOR AN ACT

Relating to an exemption for the property of centrally assessed companies; amending section 11, chapter 23, Oregon Laws 2015.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 11, chapter 23, Oregon Laws 2015, as amended by section 4, chapter 164, Oregon Laws 2019, and section 5, chapter 578, Oregon Laws 2019, is amended to read:

Sec. 11. (1) ORS 308.518 and 308.519 and the amendments to ORS 308.505 and 308.516 by sections 7 and 9, chapter 23, Oregon Laws 2015, apply to property tax years beginning on or after July 1, 2015.

(2) The amendments to ORS 308.671 by section 4, chapter 23, Oregon Laws 2015, apply to property tax years beginning on or after July 1, 2016.

(3) ORS 308.674 applies to property tax years beginning on or after July 1, 2016, and before July 1, 2025. [2025] 2032.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.