SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Creates sunset of tax exemption for property of certain cooperatives used to heat water by combustion of biomass.

A BILL FOR AN ACT

Relating to a sunset of the tax exemption for property of certain cooperatives used to heat water by combustion of biomass.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS 308.505 to
308.674.

SECTION 2. An exemption may not be granted under ORS 308.521 for property tax years
beginning on or after July 1, 2032.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 1614