Senate Bill 142

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Establishes sunset for continued property tax exemption for former cemetery or crematory land used for exempt low income housing.

A BILL FOR AN ACT

Relating to continued exemption for certain land used for exempt low income housing.

Be It Enacted by the People of the State of Oregon:

SECTION 1. A notice of intent may not be filed under ORS 307.158 after June 30, 2030.

SECTION 2. Notwithstanding the date set forth in section 1 of this 2023 Act, any land that has been granted continued exemption pursuant to a notice of intent filed under ORS 307.158 before July 1, 2030, shall continue to receive the benefits afforded, and be subject to the duties imposed, under ORS 307.158 according to the terms in effect at the time the continued exemption was first granted.