Senate Bill 139

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Creates sunset for rural renewable energy development zone exemption.

A BILL FOR AN ACT

Relating to a sunset for the rural renewable energy development zone exemption.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS 285C.350 to 285C.370.

SECTION 2. A first year of exemption may not be granted under ORS 285C.362 for property tax years beginning on or after July 1, 2032.

LC 1601