

A-Engrossed House Bill 5033

Ordered by the House May 30
Including House Amendments dated May 30

Introduced and printed pursuant to House Concurrent Resolution 23 (2023) (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Public Employees Retirement System.

Limits biennial expenditures by Public Employees Retirement System from specified funds.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2023.

A BILL FOR AN ACT

1
2 Relating to the financial administration of the Public Employees Retirement System; and declaring
3 an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Notwithstanding any other law limiting expenditures, the following amounts**
6 **are established for the biennium beginning July 1, 2023, as the maximum limits for payment**
7 **of expenses from fees, moneys or other revenues, including Miscellaneous Receipts but ex-**
8 **cluding lottery funds and federal funds, collected or received by the Public Employees Re-**
9 **irement System, for the following purposes:**

- 10 (1) **Central Administration**
- 11 **Division \$ 19,740,974**
- 12 (2) **Financial and Administrative**
- 13 **Services Division..... \$ 23,900,400**
- 14 (3) **Information Services Division .. \$ 34,216,261**
- 15 (4) **Operations Division..... \$ 48,877,505**
- 16 (5) **Compliance, Audit and Risk**
- 17 **Division \$ 10,470,390**
- 18 (6) **Core Retirement System:**
- 19 (a) **Implementation of chapter 355,**
- 20 **Oregon Laws 2019:**
- 21 (A) **Project management and**
- 22 **implementation \$ 1,876,800**
- 23 (B) **Quality assurance and testing.. \$ 1,062,600**
- 24 (C) **Information technology**
- 25 **applications \$ 13,423,000**

Note: For budget, see 2023-2025 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

1	(D) Operational implementation.....	\$ 3,769,372
2	(b) ORION Modernization Project:	
3	(A) Program staff.....	\$ 3,406,073
4	(B) Client relationship	
5	management.....	\$ 1,255,000
6	(C) Data and analytics.....	\$ 1,300,000
7	(D) Development and operations.....	\$ 1,102,000
8	(E) Architecture.....	\$ 950,000
9	(F) Independent quality	
10	management services.....	\$ 950,000
11	(G) Hybrid integration platform.....	\$ 400,000
12	(H) Telephony.....	\$ 210,000

13 **SECTION 2.** Notwithstanding any other law limiting expenditures, the amount of
14 \$21,217,388 is established for the biennium beginning July 1, 2023, as the maximum limit for
15 payment of expenses from lottery moneys allocated from the Administrative Services Eco-
16 nomic Development Fund to the Public Employees Retirement System for the Employer In-
17 centive Fund.

18 **SECTION 3.** Notwithstanding any other law limiting expenditures, the amount of \$1 is
19 established for the biennium beginning July 1, 2023, as the maximum limit for payment of
20 expenses from fees, moneys, or other revenues, including Miscellaneous Receipts, but ex-
21 cluding lottery funds and federal funds, by the Public Employees Retirement System from
22 the Employer Incentive Fund.

23 **SECTION 4.** Notwithstanding any other law limiting expenditures, the amount of \$1 is
24 established for the biennium beginning July 1, 2023, as the maximum limit for payment of
25 expenses by the Public Employees Retirement System from the School Districts Unfunded
26 Liability Fund.

27 **SECTION 5.** For the biennium beginning July 1, 2023, expenditures by the Public Em-
28 ployees Retirement System for refunds, retirement benefits, deferred compensation and in-
29 dividual account program payments, health insurance premiums, health insurance premium
30 subsidies, third party administrator costs for health and individual account programs and
31 Public Employee Benefit Equalization Fund payments are not limited.

32 **SECTION 6.** This 2023 Act being necessary for the immediate preservation of the public
33 peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect
34 July 1, 2023.

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