# House Bill 5005

Introduced and printed pursuant to House Concurrent Resolution 23 (2023) (at the request of Oregon Department of Administrative Services)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Establishes amounts authorized for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements for biennium.

Establishes amounts allocated for private activity bonds.

Declares emergency, effective July 1, 2023.

## A BILL FOR AN ACT

Relating to state financial administration; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

### SECTION 1. The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds of the state during the 2023-2025 biennium are as follows:

<table>
<thead>
<tr>
<th>General Oibbon Bonds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund Obligations</td>
<td></td>
</tr>
<tr>
<td>(1) Higher Education Coordinating Commission (Art. XI-G):</td>
<td></td>
</tr>
<tr>
<td>(a) Chemeketa Community</td>
<td></td>
</tr>
<tr>
<td>College, Building 7 Remodel</td>
<td>$8,110,000</td>
</tr>
<tr>
<td>(b) Klamath Community College</td>
<td></td>
</tr>
<tr>
<td>Childcare Resource Learning</td>
<td>$1,535,000</td>
</tr>
<tr>
<td>(c) Rogue Community College,</td>
<td></td>
</tr>
<tr>
<td>Transportation Technology</td>
<td>$7,105,000</td>
</tr>
<tr>
<td>(2) Oregon Business Development</td>
<td></td>
</tr>
<tr>
<td>Department (Art. XI-M)</td>
<td>$100,885,000</td>
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<tr>
<td>(3) Oregon Business Development</td>
<td></td>
</tr>
<tr>
<td>Department (Art. XI-N)</td>
<td>$50,570,000</td>
</tr>
<tr>
<td>(4) Department of Education</td>
<td></td>
</tr>
<tr>
<td>(Art. XI-P)</td>
<td>$161,260,000</td>
</tr>
<tr>
<td>(5) Oregon Department of Administrative Services (Art. XI-Q):</td>
<td></td>
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<tr>
<td>(a) Oregon Military Department:</td>
<td></td>
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<tr>
<td>McMinnville Armory Service</td>
<td></td>
</tr>
<tr>
<td>Life Extension and Emergency</td>
<td></td>
</tr>
</tbody>
</table>

**Note:** For budget, see 2023-2025 Biennial Budget

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

LC 9005
Enhancements ................................ $ 6,430,000

(B) Newport Armory Service Life
Extension................................ $ 5,425,000

(C) Salem Owen Summers Building
Service Life Extension............... $ 2,995,000

(b) Oregon State Police:
   (A) Central Point Office
       Expansion.......................... $ 15,185,000
   (B) Springfield Forensic Lab and
       Medical Examiner's Office..... $ 21,545,000
   (C) Springfield Patrol Area
       Command Office ................... $ 7,385,000

(e) Department of Corrections:
   (A) Camera System ................... $ 8,615,000
   (B) Capital Improvement and
       Renewal ........................... $ 70,695,000
   (C) Radio System ..................... $ 13,070,000

(D) Transportation
   Headquarters ........................ $ 7,265,000

(d) Oregon Youth Authority:
   (A) Camp Riverbend Dorm
       Renovation......................... $ 5,455,000
   (B) Capital Improvements -
       All Facilities ..................... $ 11,795,000
   (C) Control Room Renovations...... $ 330,000
   (D) JJIS IT System
       Modernization...................... $ 13,355,000

(E) MacLaren West Cottages
       Renovations ......................... $ 11,425,000

(F) Oak Creek New School and
       Vocational Education
       Facility............................. $ 4,105,000

(G) Rogue Valley Facility
       Improvements........................ $ 1,509,910

(H) Rogue Valley Living Unit
       Renovation.......................... $ 4,580,000

(I) Tillamook Dorm Renovation... $ 8,420,000

(e) Department of Education,
       Oregon School for the Deaf
       Capital Improvements .......... $ 4,605,000

(f) State Forestry Department:
   (A) Capital Improvements ........... $ 2,461,687
   (B) Toledo Facility Replacement,
       Phase II ............................ $ 1,134,135

(g) State Department of Fish
and Wildlife, Capital Improvement and Renewal..... $ 5,095,000

(h) Housing and Community Services Department, Local Innovation and Fast Track (LIFT)/Permanent Supportive Housing Programs ............... $ 906,170,000

(i) Higher Education Coordinating Commission:

(A) Public Universities Capital Improvement and Renewal..... $ 201,510,000

(B) FAMIS System Replacement,
Phase II ........................................ $ 5,095,000

(j) Oregon Health Authority:

(A) Junction City Single Unit Remodel.......................... $ 5,095,000

(B) PLC System Replacement....... $ 3,045,000

Dedicated Fund Obligations

(6) Department of Veterans' Affairs (Art. XI-A).............. $ 109,023,670

(7) Higher Education Coordinating Commission (Art. XI-F(1)),
Portland State University,
Smith Memorial Union ............ $ 8,315,000

(8) Department of Environmental Quality (Art. XI-H)........ $ 20,000,000

(9) Housing and Community Services Department
(Art. XI-I(2))............................... $ 50,000,000

(10) Oregon Department of Administrative Services
(Art. XI-Q):

(a) Yellow Parking Lot Paving..... $ 4,050,000

(b) State Forestry Department:

(A) Capital Improvements .......... $ 2,418,313

(B) Toledo Facility Replacement,
Phase II ................................. $ 1,575,865

(c) Department of Justice,
Legal Tools Replacement System 3.0................................. $ 21,520,000

(d) Oregon Liquor and Cannabis Commission:

(A) Liquor Warehouse Conveyor System ................................ $ 15,185,000

(B) Liquor Warehouse Land
and Building......................... $ 55,515,000

(C) Liquor Warehouse
Management IT System......... $ 16,695,000

Total General Obligation
Bonds...................................... $1,987,518,670

SECTION 2. The amounts authorized, as provided by ORS 286A.035, for issuance of revenue bonds of the state during the 2023-2025 biennium are as follows:

REVENUE BONDS

Direct Revenue Bonds

Housing and Community
Services Department......... $ 500,000,000
Department of Transportation,
Highway User Tax............. $ 360,000,000
Department of Transportation,
Tollway Project Revenue ..... $ 700,000,000
Department of Transportation,
Grant Anticipation Revenue
Vehicle.............................. $ 300,000,000
Oregon Business Development
Department....................... $ 30,000,000
Oregon Department of
Administrative Services,
Lottery Revenue Bonds ...... $ 521,390,003

Total Direct Revenue
Bonds................................. $ 2,411,390,003

Pass-Through Revenue Bonds

Oregon Business Development
Department, Industrial
Development Bonds............ $ 600,000,000
Oregon Business Development
Department, Beginning and
Expanding Farmer Loan
Program............................. $ 2,000,000
Oregon Facilities Authority.. $ 1,000,000,000
Housing and Community
Services Department.......... $ 1,300,000,000

Total Pass-Through Revenue
Bonds................................. $ 2,902,000,000
Total Revenue Bonds......... $ 5,313,390,003

SECTION 3. The amount authorized, as provided by ORS 286A.035, for issuance of certificates of participation and other financing agreements of the state during the 2023-2025 biennium for the Oregon Department of Administrative Services is $100,000,000.

SECTION 4. (1) For calendar year 2024, the amount of $509,538,600 is allocated for private activity bonds, as provided in ORS 286A.615, as follows:
(a) Oregon Business Development Department, Beginning and Expanding Farmer Loan Program $ 1,000,000

(b) Housing and Community Services Department $450,000,000

(c) Private Activity Bond Committee $ 58,538,600

(2) For calendar year 2025, the amount of $509,538,600 is allocated for private activity bonds, as provided in ORS 286A.615, as follows:

(a) Oregon Business Development Department, Beginning and Expanding Farmer Loan Program $ 1,000,000

(b) Housing and Community Services Department $450,000,000

(c) Private Activity Bond Committee $ 58,538,600

(3) If an increase in this state's population, a sufficient increase in the Consumer Price Index or a change in federal law allows the private activity bond limit as set by the Internal Revenue Code of 1986, as amended, to exceed $509,538,600 during the 2024 calendar year or $509,538,600 during the 2025 calendar year, the increase is allocated to the Private Activity Bond Committee.

SECTION 5. This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect July 1, 2023.