

House Bill 5005

Introduced and printed pursuant to House Concurrent Resolution 23 (2023) (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes amounts authorized for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements for biennium.

Establishes amounts allocated for private activity bonds.

Declares emergency, effective July 1, 2023.

A BILL FOR AN ACT

Relating to state financial administration; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds of the state during the 2023-2025 biennium are as follows:

GENERAL OBLIGATION BONDS

General Fund Obligations

- (1) Higher Education Coordinating Commission (Art. XI-G):**

 - (a) Chemeketa Community College, Building 7 Remodel ... \$ 8,110,000**
 - (b) Klamath Community College, Childcare Resource Learning Center..... \$ 1,535,000**
 - (c) Rogue Community College, Transportation Technology Center..... \$ 7,105,000**

- (2) Oregon Business Development Department (Art. XI-M) \$ 100,885,000**
- (3) Oregon Business Development Department (Art. XI-N)..... \$ 50,570,000**
- (4) Department of Education (Art. XI-P) \$ 161,260,000**
- (5) Oregon Department of Administrative Services (Art. XI-Q):**

 - (a) Oregon Military Department:**

 - (A) McMinnville Armory Service Life Extension and Emergency**

Note: For budget, see 2023-2025 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1	Enhancements	\$ 6,430,000
2	(B) Newport Armory Service Life	
3	Extension.....	\$ 5,425,000
4	(C) Salem Owen Summers Building	
5	Service Life Extension.....	\$ 2,995,000
6	(b) Oregon State Police:	
7	(A) Central Point Office	
8	Expansion	\$ 15,185,000
9	(B) Springfield Forensic Lab and	
10	Medical Examiner's Office.....	\$ 21,545,000
11	(C) Springfield Patrol Area	
12	Command Office	\$ 7,385,000
13	(c) Department of Corrections:	
14	(A) Camera System.....	\$ 8,615,000
15	(B) Capital Improvement and	
16	Renewal	\$ 70,695,000
17	(C) Radio System.....	\$ 13,070,000
18	(D) Transportation	
19	Headquarters	\$ 7,265,000
20	(d) Oregon Youth Authority:	
21	(A) Camp Riverbend Dorm	
22	Renovation.....	\$ 5,455,000
23	(B) Capital Improvements -	
24	All Facilities	\$ 11,795,000
25	(C) Control Room Renovations.....	\$ 330,000
26	(D) JJIS IT System	
27	Modernization	\$ 13,355,000
28	(E) MacLaren West Cottages	
29	Renovations	\$ 11,425,000
30	(F) Oak Creek New School and	
31	Vocational Education	
32	Facility.....	\$ 4,105,000
33	(G) Rogue Valley Facility	
34	Improvements.....	\$ 1,509,910
35	(H) Rogue Valley Living Unit	
36	Renovation.....	\$ 4,580,000
37	(I) Tillamook Dorm Renovation...	\$ 8,420,000
38	(e) Department of Education,	
39	Oregon School for the Deaf	
40	Capital Improvements	\$ 4,605,000
41	(f) State Forestry Department:	
42	(A) Capital Improvements	\$ 2,461,687
43	(B) Toledo Facility Replacement,	
44	Phase II	\$ 1,134,135
45	(g) State Department of Fish	

1	and Wildlife, Capital	
2	Improvement and Renewal.....	\$ 5,095,000
3	(h) Housing and Community	
4	Services Department, Local	
5	Innovation and Fast Track	
6	(LIFT)/Permanent Supportive	
7	Housing Programs	\$ 906,170,000
8	(i) Higher Education	
9	Coordinating Commission:	
10	(A) Public Universities Capital	
11	Improvement and Renewal.....	\$ 201,510,000
12	(B) FAMIS System Replacement,	
13	Phase II	\$ 5,095,000
14	(j) Oregon Health Authority:	
15	(A) Junction City Single	
16	Unit Remodel.....	\$ 5,095,000
17	(B) PLC System Replacement.....	\$ 3,045,000
18	<u>Dedicated Fund Obligations</u>	
19	(6) Department of Veterans'	
20	Affairs (Art. XI-A).....	\$ 109,023,670
21	(7) Higher Education Coordinating	
22	Commission (Art. XI-F(1)),	
23	Portland State University,	
24	Smith Memorial Union	\$ 8,315,000
25	(8) Department of Environmental	
26	Quality (Art. XI-H).....	\$ 20,000,000
27	(9) Housing and Community	
28	Services Department	
29	(Art. XI-I(2))	\$ 50,000,000
30	(10) Oregon Department of	
31	Administrative Services	
32	(Art. XI-Q):	
33	(a) Yellow Parking Lot Paving.....	\$ 4,050,000
34	(b) State Forestry Department:	
35	(A) Capital Improvements	\$ 2,418,313
36	(B) Toledo Facility Replacement,	
37	Phase II	\$ 1,575,865
38	(c) Department of Justice,	
39	Legal Tools Replacement	
40	System 3.0.....	\$ 21,520,000
41	(d) Oregon Liquor and Cannabis	
42	Commission:	
43	(A) Liquor Warehouse Conveyor	
44	System	\$ 15,185,000
45	(B) Liquor Warehouse Land	

1	and Building.....	\$ 55,515,000
2	(C) Liquor Warehouse	
3	Management IT System.....	\$ 16,695,000
4	<u>Total General Obligation</u>	
5	<u>Bonds</u>	\$1,987,518,670

6 **SECTION 2.** The amounts authorized, as provided by ORS 286A.035, for issuance of re-
 7 venue bonds of the state during the 2023-2025 biennium are as follows:

8

9 **REVENUE BONDS**

10 Direct Revenue Bonds

11 **Housing and Community**

12 **Services Department.....** \$ 500,000,000

13 **Department of Transportation,**

14 **Highway User Tax.....** \$ 360,000,000

15 **Department of Transportation,**

16 **Tollway Project Revenue** \$ 700,000,000

17 **Department of Transportation,**

18 **Grant Anticipation Revenue**

19 **Vehicle** \$ 300,000,000

20 **Oregon Business Development**

21 **Department.....** \$ 30,000,000

22 **Oregon Department of**

23 **Administrative Services,**

24 **Lottery Revenue Bonds** \$ 521,390,003

25 Total Direct Revenue

26 Bonds..... \$ 2,411,390,003

27 Pass-Through Revenue Bonds

28 **Oregon Business Development**

29 **Department, Industrial**

30 **Development Bonds.....** \$ 600,000,000

31 **Oregon Business Development**

32 **Department, Beginning and**

33 **Expanding Farmer Loan**

34 **Program.....** \$ 2,000,000

35 **Oregon Facilities Authority..** \$ 1,000,000,000

36 **Housing and Community**

37 **Services Department.....** \$ 1,300,000,000

38 Total Pass-Through Revenue

39 Bonds..... \$ 2,902,000,000

40 Total Revenue Bonds..... \$ 5,313,390,003

41 **SECTION 3.** The amount authorized, as provided by ORS 286A.035, for issuance of cer-
 42 tificates of participation and other financing agreements of the state during the 2023-2025
 43 biennium for the Oregon Department of Administrative Services is \$100,000,000.

44 **SECTION 4.** (1) For calendar year 2024, the amount of \$509,538,600 is allocated for private
 45 activity bonds, as provided in ORS 286A.615, as follows:

- 1 **(a) Oregon Business Development**
- 2 **Department, Beginning and**
- 3 **Expanding Farmer Loan**
- 4 **Program..... \$ 1,000,000**
- 5 **(b) Housing and Community**
- 6 **Services Department..... \$450,000,000**
- 7 **(c) Private Activity Bond**
- 8 **Committee..... \$ 58,538,600**

9 **(2) For calendar year 2025, the amount of \$509,538,600 is allocated for private activity**
10 **bonds, as provided in ORS 286A.615, as follows:**

- 11 **(a) Oregon Business Development**
- 12 **Department, Beginning and**
- 13 **Expanding Farmer Loan**
- 14 **Program..... \$ 1,000,000**
- 15 **(b) Housing and Community**
- 16 **Services Department..... \$450,000,000**
- 17 **(c) Private Activity Bond**
- 18 **Committee..... \$ 58,538,600**

19 **(3) If an increase in this state’s population, a sufficient increase in the Consumer Price**
20 **Index or a change in federal law allows the private activity bond limit as set by the Internal**
21 **Revenue Code of 1986, as amended, to exceed \$509,538,600 during the 2024 calendar year or**
22 **\$509,538,600 during the 2025 calendar year, the increase is allocated to the Private Activity**
23 **Bond Committee.**

24 **SECTION 5. This 2023 Act being necessary for the immediate preservation of the public**
25 **peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect**
26 **July 1, 2023.**

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