HOUSE AMENDMENTS TO HOUSE BILL 3492

By COMMITTEE ON HOUSING AND HOMELESSNESS

April 7

1	On page 2 of the printed bill, line 4, delete "under ORS 456.561".
2	In line 19, after "Retain" insert "and service".
3	In line 23, after "second" insert "position".
4	Delete lines 29 through 32 and insert:
5	"(F) Permit the department to offer to the participant a second position mortgage loan for the
6	purchase of residential property in any amount that the department determines is appropriate.".
7	In line 35, after "second" insert "position".
8	In line 43, after "second" insert "position".
9	On page 3, line 3, delete "shall" and insert "must be a lending institution that the department
10	approves in connection with lending programs the department administers and must".
11	Delete lines 19 and 20 and insert:
12	"(E) Provide homebuyer education in accordance with criteria the department specifies in con-
13	nection with lending programs that the department administers; and".
14	In line 38, after "second" insert "position".

15