House Bill 3432

Sponsored by Representative PHAM K

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Establishes Office of Chief Real Estate Officer within Housing and Community Services Department. Appropriates moneys to office out of General Fund.

1 A BILL FOR AN ACT

- 2 Relating to the Office of the Chief Real Estate Officer.
 - Be It Enacted by the People of the State of Oregon:
- 4 SECTION 1. Section 2 of this 2023 Act is added to and made a part of ORS 456.515 to 456.725.
- 6 <u>SECTION 2.</u> (1) There is established the Office of the Chief Real Estate Officer within the 7 Housing and Community Services Department.
 - (2) The Director of the Housing and Community Services Department shall appoint the Chief Real Estate Officer, who serves at the pleasure of the director. The Chief Real Estate Officer shall manage the office.
 - (3) The office shall:
 - (a) Identify appropriate properties to purchase, acquire or hold for the development of publicly supported or publicly assisted housing;
 - (b) Help demonstrate the state's power to increase housing supply;
 - (c) Centralize and coordinate public sector tools and resources to facilitate building, especially in weak economic periods; and
 - (d) Promote and advise the department on rules and polices that support:
 - (A) A social housing model including mixed-income public housing and housing targeted for middle-income individuals; and
 - (B) Meeting state goals and targets to reduce carbon emissions through changes to housing development and construction practices.
 - SECTION 3. In addition to and not in lieu of any other appropriation, there is appropriated to the Housing and Community Services Department, for the biennium beginning July 1, 2023, out of the General Fund, the amount of \$1, to support the Office of the Chief Real Estate Officer under section 2 of this 2023 Act.

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