House Bill 3334

Sponsored by Representative MARSH

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Requires Oregon Business Development Department to provide grants and loans for modular housing and components. Appropriates moneys from General Fund to department to fund requirement.

Takes effect on 91st day following adjournment sine die.

	\mathbf{A}	BILL	FOR	AN	ACT
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- Relating to housing; and prescribing an effective date.
- 3 Be It Enacted by the People of the State of Oregon:
 - SECTION 1. (1) The Oregon Business Development Department shall provide grants and loans to entities to begin or expand production capacity for the development of modular housing and components to support home builders and developers in meeting housing demand.
 - (2) The department shall establish a temporary advisory committee under ORS 285A.060 to advise the department on providing grants and loans under this section.
 - (3) The department shall establish the terms for any loans under this section. Proceeds from loans must be deposited in the General Fund.
 - (4) Entities receiving loans or grants under this section must agree to terms established by the department requiring that the entities prioritize supplying modular housing components to meet demand from:
 - (a) First, state and local governments following a wildfire or other disaster;
 - (b) Second, low income housing construction in this state; and
 - (c) Third, moderate income housing construction in this state.
 - SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2026.
 - SECTION 3. In addition to and not in lieu of any other appropriation, there is appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2023, out of the General Fund, the amount of \$25,000,000, to make loans and grants to entities to develop modular housing and component capacity under section 1 of this 2023 Act.
 - SECTION 4. This 2023 Act takes effect on the 91st day after the date on which the 2023 regular session of the Eighty-second Legislative Assembly adjourns sine die.

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