

HOUSE AMENDMENTS TO HOUSE BILL 3194

By COMMITTEE ON REVENUE

May 22

1 On page 2 of the printed bill, delete lines 12 through 20 and insert:

2 “(5)(a) ‘Minor construction’ means additions of real property improvements, the real market
3 value of which does not exceed \$18,200 in any assessment year or \$45,000 for cumulative additions
4 made over five assessment years.

5 “(b) For each assessment year beginning on or after January 1, 2025, the Department of Revenue
6 shall adjust the dollar amounts in paragraph (a) of this subsection by the percentage increase, if any,
7 in the Consumer Price Index for All Urban Consumers, West Region (All Items), as published by the
8 Bureau of Labor Statistics of the United States Department of Labor, since the assessment year
9 beginning on January 1, 2024.”

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