On page 2 of the printed bill, delete lines 12 through 20 and insert:

“(5)(a) ‘Minor construction’ means additions of real property improvements, the real market value of which does not exceed $18,200 in any assessment year or $45,000 for cumulative additions made over five assessment years.

“(b) For each assessment year beginning on or after January 1, 2025, the Department of Revenue shall adjust the dollar amounts in paragraph (a) of this subsection by the percentage increase, if any, in the Consumer Price Index for All Urban Consumers, West Region (All Items), as published by the Bureau of Labor Statistics of the United States Department of Labor, since the assessment year beginning on January 1, 2024.”.