On page 1 of the printed bill, line 2, delete “prescribing an effective date” and insert “declaring an emergency”.

Delete lines 4 through 28 and delete pages 2 and 3 and insert:

“SECTION 1. Sections 2 and 3 of this 2023 Act are added to and made a part of ORS chapter 274.

SECTION 2. (1) As used in this section:
“(a) ‘Abandoned vessel’ has the meaning given that term in ORS 830.908.
“(b) ‘Derelict vessel’ has the meaning given that term in ORS 830.908.
“(2) The Oregon Abandoned and Derelict Vessel Program is established in the Department of State Lands to:
“(a) Address abandoned vessels and derelict vessels; and
“(b) Ensure that state-owned submerged and submersible lands are managed for the public interests in fishery, navigation, commerce and recreation.
“(3) The Department of State Lands, under the direction of the State Land Board and in coordination with the State Marine Board, the Department of Environmental Quality, the State Parks and Recreation Department and other stakeholders identified by the Department of State Lands, shall develop the policy framework for the program established in subsection (2) of this section.
“(4) The Department of State Lands may adopt rules necessary to implement the provisions of this section.

SECTION 3. (1) The Oregon Abandoned and Derelict Vessel Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Oregon Abandoned and Derelict Vessel Fund shall be credited to the fund. Moneys in the fund are continuously appropriated to the Department of State Lands for the purpose of carrying out the provisions of the Oregon Abandoned and Derelict Vessel Program.
“(2) The department may accept grants, donations, contributions or gifts from any source for deposit in the fund.
“(3) The fund shall consist of:
“(a) Moneys received by the department as provided by subsection (2) of this section;
“(b) Moneys appropriated by the Legislative Assembly for deposit in the fund;
“(c) Interest earned on moneys in the fund; and
“(d) Other moneys deposited in the fund from any source.

SECTION 4. The Department of State Lands shall submit a report on the department’s progress in implementing section 2 of this 2023 Act, and may include recommendations for legislation, to the committees of the Legislative Assembly related to the environment, land
use and natural resources in the manner provided under ORS 192.245 on or before February
15, 2024.

“SECTION 5. Section 4 of this 2023 Act is repealed on January 2, 2025.

“SECTION 6. This 2023 Act being necessary for the immediate preservation of the public
peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect
on its passage.”.