House Bill 2908

Sponsored by Representatives GOMBERG, OWENS, SMITH G, MARSH (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Appropriates moneys to Oregon Business Development Department for purpose of awarding grants to small business development centers for economic development projects.

Declares emergency, effective on passage.

A BILL FOR AN ACT

- Relating to an economic development grant program for small business development centers; and declaring an emergency.
- Be It Enacted by the People of the State of Oregon:
 - SECTION 1. There is appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2023, out of the General Fund, the amount of \$10,000,000 for the purpose of carrying out the provisions of section 2 of this 2023 Act.
 - SECTION 2. (1) The Oregon Business Development Department shall develop and implement a process for awarding grants from the moneys appropriated under section 1 of this 2023 Act to small business development centers established under ORS 285B.165 to 285B.171 for the purpose of driving economic development and expanding service to small businesses in the respective counties or regions that the centers serve.
 - (2) A small business development center may apply to the department for a grant to be used for projects that include, but are not limited to:
 - (a) Business incubation for targeted industries.
 - (b) Acquisition of equipment for enhanced distance delivery to ensure greater access to advising services throughout rural Oregon, including, but not limited to, access for underrepresented business owners.
 - (c) Outreach to businesses that need support during economic recovery.
 - (d) Regional economic development initiatives.
 - (3) Grants may be awarded in amounts not to exceed \$1,000,000 per small business development center.
 - (4) The department shall review all complete and timely applications and promptly notify the applicant center whether the application has been approved or rejected. Rejection of an application may not be appealed, but a center may reapply at any time.
 - (5) Each small business development center that is awarded grant moneys under this section shall submit a report to the department within three months following receipt of the moneys on the progress of the funded project and upon completion if it occurs later than three months following receipt.
 - (6) Not later than September 15, 2024, the department shall submit a report, in the manner provided under ORS 192.245, to the interim committees of the Legislative Assembly

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- relating to economic development, that discusses in detail the use of the grant moneys by the recipient small business development centers.
 - (7) Any moneys appropriated under section 1 of this 2023 Act that remain unobligated or unexpended in accordance with this section on June 30, 2025, shall be transferred to the General Fund and made available for general governmental purposes.

<u>SECTION 3.</u> This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect on its passage.

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