

House Bill 2876

Sponsored by Representative EVANS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Oregon Department of Administrative Services to study alternative methods to implement retainage provisions in public improvement contracts. Directs department to submit findings to interim committees of Legislative Assembly related to public procurement not later than September 15, 2024.

A BILL FOR AN ACT

1
2 Relating to retainage in public improvement contracts.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Oregon Department of Administrative Services shall study alternative**
5 **methods to implement retainage provisions in public improvement contracts. The depart-**
6 **ment shall submit a report in the manner provided by ORS 192.245, and may include recom-**
7 **mendations for legislation, to the interim committees of the Legislative Assembly related to**
8 **public procurement no later than September 15, 2024.**

9 **SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.