

A-Engrossed
House Bill 2873

Ordered by the House March 23
Including House Amendments dated March 23

Sponsored by Representative EVANS, Senator PATTERSON, Representative NATHANSON; Representatives HIEB, LEWIS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Authorizes issuance of general obligation bonds under Article XI-Q of Oregon Constitution for emergency preparedness equipment grant program.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to emergency preparedness; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obli-**
5 **gation bonds under ORS 286A.035, in the biennium beginning July 1, 2023, at the request of**
6 **the Oregon Department of Emergency Management, the State Treasurer may issue Article**
7 **XI-Q bonds under ORS 286A.816 to 286A.826 in an amount that produces \$10,000,000 of net**
8 **proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated**
9 **by the State Treasurer to pay bond-related costs.**

10 **(2) Net proceeds of bonds issued under this section must be transferred to the Oregon**
11 **Department of Emergency Management for deposit in the Resiliency Grant Fund established**
12 **under ORS 401.552.**

13 **SECTION 2. This 2023 Act takes effect on the 91st day after the date on which the 2023**
14 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.