House Bill 2832

Sponsored by Representative EVANS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Requires Department of Consumer and Business Services to study feasibility of providing discounted mortgage loans to home buyers who install energy generation improvements capable of providing electricity to local utility. Directs department to submit findings to interim committees of Legislative Assembly related to energy resources not later than September 15, 2024.

A BILL FOR AN ACT

Relating to discounted mortgage loans for installation of energy generation improvements.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Department of Consumer and Business Services shall study the feasibility of providing discounts on mortgage loans to home buyers who install renewable energy generation systems, including photovoltaic cells and wind power generation facilities or equipment, that are capable of ensuring the homeowner's energy security and providing electricity to local utilities for use in the utilities' power grid. The department shall submit a report, in the manner provided by ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative Assembly related to energy resources no later than September 15, 2024.

SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 2865