House Bill 2824

Sponsored by Representative EVANS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Requires Higher Education Coordinating Commission, in coordination with public universities and community colleges, to conduct study to determine appropriate of return State of Oregon should receive for each patent obtained as result of public moneys provided to public university or community college. Requires commission to submit findings to interim committees of Legislative Assembly related to education not later than September 15, 2024.

A BILL FOR AN ACT

- Relating to patents resulting from public funding of post-secondary institutions of education.
 - Be It Enacted by the People of the State of Oregon:
 - SECTION 1. The Higher Education Coordinating Commission, in coordination with public universities listed in ORS 352.002 and community colleges operated under ORS chapter 341, shall conduct a study to determine the appropriate rate of return the State of Oregon should receive for each patent that is obtained as a result of public moneys provided to a public university or community college. The commission shall submit a report in the manner provided by ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative Assembly related to education no later than September 15, 2024.
 - SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.

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