House Bill 2822

Sponsored by Representative EVANS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Requires Public Employees Retirement Board to study cost-of-living adjustments to reflect inflation. Directs board to submit findings to interim committees of Legislative Assembly related to general government not later than September 15, 2024.

A BILL FOR AN ACT

Relating to cost-of-living adjustments in the Public Employees Retirement System.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Public Employees Retirement Board shall study cost-of-living adjustments to retirement benefits to reflect inflation. The board shall submit a report in the manner provided by ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative Assembly related to general government no later than September 15, 2024.

SECTION 2. Section 1 of this 2024 Act is repealed on January 2, 2025.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.