House Bill 2702

Sponsored by Representatives SCHARF, SMITH G; Representatives HIEB, LEVY B, MORGAN, REYNOLDS, Senator WEBER (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Requires person that receives state financial incentive for development of renewable energy generation facility to maintain nameplate capacity of facility for period of at least 25 years.

A BILL FOR AN ACT

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) As used in this section:

(a) “Nameplate capacity” means the intended full-load sustained output of a renewable energy generation facility.

(b) “Renewable energy generation facility” means a facility that generates electricity from a renewable energy source for the primary purpose of selling the electricity to wholesale or retail customers.

(c) “State agency” means every state office, board, bureau, commission, department or division.

(d) “State financial incentive” includes a tax credit or exemption, rebate, subsidy, grant or other moneys received from the state or a state agency.

(2) A person that receives a state financial incentive for the development of a renewable energy generation facility shall, as a condition to receiving the state financial incentive:

(a) Adopt a plan for maintaining the nameplate capacity of the renewable energy generation facility for a period of no less than 25 years from the date the person last receives the state financial incentive; and

(b) Maintain the renewable energy generation facility's nameplate capacity for a period of no less than 25 years from the date the person last receives the state financial incentive.

SECTION 2. The requirements under section 1 of this 2023 apply to state financial incentives provided on or after the effective date of this 2023 Act.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 3160