

House Bill 2702

Sponsored by Representatives SCHARF, SMITH G; Representatives HIEB, LEVY B, MORGAN, REYNOLDS, Senator WEBER (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires person that receives state financial incentive for development of renewable energy generation facility to maintain nameplate capacity of facility for period of at least 25 years.

A BILL FOR AN ACT

1
2 Relating to state financial incentives for renewable energy generation facilities.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section:**

5 (a) **“Nameplate capacity” means the intended full-load sustained output of a renewable**
6 **energy generation facility.**

7 (b) **“Renewable energy generation facility” means a facility that generates electricity**
8 **from a renewable energy source for the primary purpose of selling the electricity to whole-**
9 **sale or retail customers.**

10 (c) **“State agency” means every state office, board, bureau, commission, department or**
11 **division.**

12 (d) **“State financial incentive” includes a tax credit or exemption, rebate, subsidy, grant**
13 **or other moneys received from the state or a state agency.**

14 (2) **A person that receives a state financial incentive for the development of a renewable**
15 **energy generation facility shall, as a condition to receiving the state financial incentive:**

16 (a) **Adopt a plan for maintaining the nameplate capacity of the renewable energy gener-**
17 **ation facility for a period of no less than 25 years from the date the person last receives the**
18 **state financial incentive; and**

19 (b) **Maintain the renewable energy generation facility’s nameplate capacity for a period**
20 **of no less than 25 years from the date the person last receives the state financial incentive.**

21 **SECTION 2. The requirements under section 1 of this 2023 apply to state financial in-**
22 **centives provided on or after the effective date of this 2023 Act.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.