House Bill 2671

Sponsored by Representative KROPF (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Requires Legislative Revenue Officer to study methods by which state may award matching grants to local governments that create new revenue streams for affordable and workforce housing projects. Directs officer to submit report of findings to interim committees of Legislative Assembly related to revenue not later than September 15, 2024.

A BILL FOR AN ACT

Relating to grants to local governments for affordable housing projects.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Legislative Revenue Officer shall conduct a study of potential methods by which the state may award matching grants to local governments that create new revenue streams for affordable and workforce housing projects. Not later than September 15, 2024, the officer shall submit a report of the findings of the study, in the manner provided by ORS 192.245, to the interim committees of the Legislative Assembly related to revenue.

SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 2900