

Enrolled
House Bill 2523

Sponsored by Representative NATHANSON; Representative JAVADI, Senator KNOPP (Pre-session filed.)

CHAPTER

AN ACT

Relating to candidates for certified public accountant exam; amending ORS 673.040 and 673.050.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 673.040 is amended to read:

673.040. (1) A certificate of certified public accountant shall be issued to any applicant who meets the requirements of this section and ORS [673.050 and] 673.060 and who passes an examination on the code of professional ethics adopted by the Oregon Board of Accountancy.

(2) An applicant for a certificate shall show that after meeting the eligibility requirements for the examination required by ORS 673.050, the applicant has had at least one year of experience, meeting requirements prescribed by the board by rule, [under the direct supervision of] **that is verified by** a public accountant, certified public accountant or chartered accountant who:

- (a) Is licensed and in good standing in this state or another jurisdiction; and
- (b) Has been licensed for a minimum period of time set by the board by rule.

(3) The board may issue a certificate to a holder in good standing of a license of certified public accountant issued by another state or of a chartered accountant certificate issued by a foreign country recognized by the board upon a showing that the holder meets requirements that are substantially equivalent to the education, experience and other requirements that must be satisfied for the issuance of a certificate of certified public accountant under ORS 673.010 to 673.465.

(4) The board shall charge a fee for each application for issuance of a certificate under this section in an amount prescribed by the board by rule.

(5) An applicant for a certificate shall have completed 150 semester hours or 225 quarter hours of college education as prescribed by the board by rule.

SECTION 2. ORS 673.050 is amended to read:

673.050. (1) Except as provided in subsection (2) of this section, a candidate for admission to the examination for a certified public accountant certificate shall present satisfactory evidence of graduation with a baccalaureate or higher degree from a college or university that is accredited by one of the six regional accrediting associations or by another accrediting body that is recognized by the Oregon Board of Accountancy, and shall have completed [150] **120** or more semester hours or [225] **180** or more quarter hours or the equivalent thereof, including courses in the study of accounting, business, economics, finance, written and oral communications and other subjects as determined by the board as appropriate for the accountancy profession.

(2) A person may apply to take the examination for the certificate of certified public accountant for the purpose of obtaining a license as a public accountant under ORS 673.100 if the person presents satisfactory evidence of graduation from a high school with a four-year course or of having

acquired an equivalent education, and has completed two years of public accountancy experience or the equivalent that meets the experience requirements established by the board by rule.

Passed by House February 14, 2023

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Timothy G. Sekerak, Chief Clerk of House

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Dan Rayfield, Speaker of House

Passed by Senate March 9, 2023

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Rob Wagner, President of Senate

Received by Governor:

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Approved:

.....M,....., 2023

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Tina Kotek, Governor

Filed in Office of Secretary of State:

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Shemia Fagan, Secretary of State