

HOUSE AMENDMENTS TO HOUSE BILL 2510

By COMMITTEE ON ECONOMIC DEVELOPMENT AND SMALL BUSINESS

March 23

1 On page 1 of the printed bill, delete lines 5 through 26 and insert:

2 “**SECTION 1.** ORS 565.447 is amended to read:

3 “565.447. (1) Subject only to the availability of unobligated net lottery proceeds, there is allo-
4 cated from the Administrative Services Economic Development Fund to:

5 “(a) The County Fair Account created under ORS 565.445 an amount equal to **eight-tenths of**
6 one percent of the net proceeds from the Oregon State Lottery[, *but not to exceed \$1.53 million an-*
7 *nually, adjusted biennially pursuant to an inflation factor determined by dividing the Consumer Price*
8 *Index for All Urban Consumers, West Region (All Items), as published by the Bureau of Labor Sta-*
9 *tics of the United States Department of Labor, for January 1 immediately preceding commencement*
10 *of the biennium, by the Consumer Price Index for All Urban Consumers of the Portland, Oregon,*
11 *Standard Metropolitan Statistical Area, as compiled by the United States Department of Labor, Bureau*
12 *of Labor Statistics, for January 1, 2001.]; and*

13 “(b) **The Horse Racing Account created under section 5 of this 2023 Act an amount equal**
14 **to two-tenths of one percent of the net proceeds from the Oregon State Lottery.**

15 “(2) The allocation of moneys from the Administrative Services Economic Development Fund
16 under this section is subject to the requirements in section 4, Article XV of the Oregon Constitution,
17 for deposit of specified amounts of the net proceeds from the Oregon State Lottery into the Educa-
18 tion Stability Fund and into the Parks and Natural Resources Fund and shall be made only after
19 satisfaction or payment of:

20 “(a) Amounts allocated to Westside lottery bonds issued under ORS 391.140 or to the reserves
21 or any refunding related to the Westside lottery bonds in accordance with the priority for allocation
22 and disbursement established by ORS 391.130;

23 “(b) All liens, pledges or other obligations relating to lottery bonds or refunding lottery bonds
24 due or payable during the year for which an allocation is to be made; and

25 “(c) Amounts required by any other pledges of, or liens on, net proceeds from the Oregon State
26 Lottery.”.

27 On page 2, line 8, after “construction” insert “, in consultation with the Oregon Racing Com-
28 mission”.

29 In line 10, delete “Eighty-second” and delete “2024” and insert “2025”.

30 After line 17, insert:

31 “**SECTION 5.** (1) **The Horse Racing Account is established separate and distinct from the**
32 **General Fund. The account shall consist of moneys deposited in the account under ORS**
33 **565.447 (1)(b). The moneys in the account are continuously appropriated to the Oregon De-**
34 **partment of Administrative Services to be used as provided in subsection (2) of this section.**

35 “(2) **After consultation with the Oregon Racing Commission, the department shall use the**

1 **moneys in the account to support horse racing events held on fairgrounds in Crook County,**
2 **Josephine County, Tillamook County and Union County by:**

3 **“(a) Maintaining horse racing tracks at the fairgrounds.**

4 **“(b) Advertising and promoting the horse racing events.**

5 **“(c) Establishing incentives to increase participation in, and attendance at, the horse**
6 **racing events.**

7 **“(d) Purchasing horse racing equipment for use at the horse racing events.**

8 **“(e) Operating the horse racing events, including for the costs of security, staffing, ad-**
9 **ministration and insurance.”.**

10 In line 18, delete “5” and insert “6”.

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