On page 2 of the printed bill, line 7, delete “on a per capita basis” and insert “in a manner that takes into account population, and the number and size of the cultural organizations that serve the residents and visitors to the counties or members of the tribes”.

Delete lines 8 through 11 and insert:

“(4)(a) The Trust for Cultural Development Board shall convene a rules advisory committee. The rules advisory committee shall consist of representatives of a variety of cultural organizations, counties, tribes and cultural advocacy organizations.

“(b) The board, after consultation with the rules advisory committee convened under paragraph (a) of this subsection, shall develop rules to implement this section, including the process, standards and criteria for awarding grants under this section.”.

Delete lines 17 through 23 and insert:

“SECTION 4. (1) The Trust for Cultural Impact Account is established in the State Treasury, separate and distinct from the General Fund. Investment earnings, interest and other income earned by the Trust for Cultural Impact Account shall be credited to the account.

“(2) The State Treasurer may discretely invest, as described in ORS 293.723, moneys in the Trust for Cultural Impact Account as provided in ORS 293.701 to 293.857.

“(3) All investment earnings, interest and other income earned by the account are continuously appropriated to the Oregon Business Development Department for the Arts Program to carry out the provisions of section 3 of this 2023 Act.”.