Be It Enacted by the People of the State of Oregon:

SECTION 1. Notwithstanding ORS 414.590 (2)(a), a contract entered into between the Oregon Health Authority and a coordinated care organization under ORS 414.572 (1) that is in effect on the effective date of this 2023 Act shall be extended to no later than December 31, 2026.

SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2027.

SECTION 3. This 2023 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect on its passage.