

House Bill 2410

Sponsored by Representative OWENS, Senator FINDLEY (at the request of Andrew Maeda, Eddie Melendrez)
(Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds for Ontario Community Recreation Center.
Declares emergency, effective July 1, 2023.

A BILL FOR AN ACT

1
2 Relating to lottery bonds; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) For the biennium beginning July 1, 2023, at the request of the Oregon**
5 **Department of Administrative Services, the State Treasurer is authorized to issue lottery**
6 **bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$4.5 million in net**
7 **proceeds for the purposes described in subsection (2) of this section, plus an additional**
8 **amount estimated by the State Treasurer to be necessary to pay bond-related costs.**

9 **(2) Net proceeds of lottery bonds issued under this section must be transferred to the**
10 **department for deposit in the ODAS Economic Development Distributions Fund established**
11 **under ORS 461.553 for distribution to the Ontario Recreation District to facilitate the con-**
12 **struction and project management of the Ontario Community Recreation Center.**

13 **(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs,**
14 **further economic development, finance public education or restore and protect parks,**
15 **beaches, watersheds and native fish and wildlife, and is authorized based on the finding that**
16 **improving access to physical activity, a safe community space and direct and indirect social**
17 **services will enhance the economic viability of the region, create jobs and improve the qual-**
18 **ity of life for the community.**

19 **SECTION 2. This 2023 Act being necessary for the immediate preservation of the public**
20 **peace, health and safety, an emergency is declared to exist, and this 2023 Act takes effect**
21 **July 1, 2023.**

22

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.