House Bill 2109

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Secretary of State Shemia Fagan)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Secretary of State to study and evaluate importance of corporations in Secretary of State's business registry functions and revenue. Directs Secretary of State to submit findings, which may include recommendations for legislation, to interim committee of Legislative Assembly related to business not later than September 15, 2024.

A BILL FOR AN ACT

2 Relating to corporations.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> (1) The Secretary of State shall study and evaluate the importance of cor-

5 porations in the Secretary of State's business registry functions and revenue and shall make

6 a report on the Secretary of State's findings.

7 (2) The Secretary of State shall submit the report described in subsection (1) of this 8 section in the manner provided by ORS 192.245, and may include recommendations for legis-

9 lation, to an interim committee of the Legislative Assembly related to business not later
10 than September 15, 2024.

11 SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025.

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