## House Bill 2079

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Requires Legislative Revenue Officer to study potential of implementing tax credit and direct grant program to encourage preservation of historic property. Directs officer to submit report of findings, with recommendations for legislation, to interim committees of Legislative Assembly related to revenue not later than September 15, 2024.

A BILL FOR AN ACT 1 2 Relating to historic property. Be It Enacted by the People of the State of Oregon: 3 SECTION 1. The Legislative Revenue Officer shall study the potential of implementing a 4 tax credit and direct grant program to encourage the preservation of historic property in 5 Oregon. Not later than September 15, 2024, the officer shall submit a report of the findings 6 of the study, in the manner provided by ORS 192.245, to the interim committees of the Legislative Assembly related to revenue, and shall include recommendations for legislation in 8 9 the report. SECTION 2. Section 1 of this 2023 Act is repealed on January 2, 2025. 10

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

11