

House Bill 2066

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of property tax exemption for food processing machinery and equipment.

A BILL FOR AN ACT

1
2 Relating to sunset of property tax exemption for food processing machinery and equipment; amend-
3 ing section 7, chapter 637, Oregon Laws 2005.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 7, chapter 637, Oregon Laws 2005, as amended by section 1, chapter 656,
6 Oregon Laws 2011, section 1, chapter 210, Oregon Laws 2013, and section 42, chapter 579, Oregon
7 Laws 2019, is amended to read:

8 **Sec. 7.** Property may not qualify for a first year of exemption under ORS 307.455 for a tax year
9 beginning on or after July 1, [2025] **2032**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.