

House Bill 2060

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset date of enterprise zone program.

A BILL FOR AN ACT

1
2 Relating to enterprise zones; amending ORS 285C.255.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 285C.255 is amended to read:

5 285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to 285C.250:

6 (a) An area may not be designated as an enterprise zone after June 30, [2025] **2032**;

7 (b) A business firm may not obtain authorization under ORS 285C.140 after June 30, [2025]
8 **2032**; and

9 (c) An enterprise zone, except for a reservation enterprise zone or a reservation partnership
10 zone, that is in existence on June 29, [2025] **2032**, is terminated on June 30, [2025] **2032**.

11 (2) Notwithstanding subsection (1) of this section:

12 (a) A reservation enterprise zone may be designated, and a reservation partnership zone may
13 be cosponsored, under ORS 285C.306 after June 30, [2025] **2032**; and

14 (b) A business firm may obtain authorization under ORS 285C.140 after June 30, [2025] **2032**:

15 (A) If located in a reservation enterprise zone or a reservation partnership zone; or

16 (B) As allowed under ORS 285C.245 (1)(b).
17

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.