

# House Bill 2059

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes sunset for construction-in-process exemption from ad valorem property taxation for property located in enterprise zone.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to construction-in-process exemption; creating new provisions; amending ORS 285C.255; and  
3 prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 285C.255 is amended to read:

6 285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to 285C.250:

7 (a) An area may not be designated as an enterprise zone after June 30, 2025;

8 (b) A business firm may not obtain authorization under ORS 285C.140 after June 30, 2025;

9 [*and*]

10 **(c) Property may not be granted exemption under ORS 285C.170 after June 30, 2032; and**

11 [*(c)*] **(d)** An enterprise zone, except for a reservation enterprise zone or a reservation partner-  
12 ship zone, that is in existence on June 29, 2025, is terminated on June 30, 2025.

13 (2) Notwithstanding subsection (1) of this section:

14 (a) A reservation enterprise zone may be designated, and a reservation partnership zone may  
15 be cosponsored, under ORS 285C.306 after June 30, 2025; and

16 (b) A business firm may obtain authorization under ORS 285C.140 after June 30, 2025:

17 (A) If located in a reservation enterprise zone or a reservation partnership zone; or

18 (B) As allowed under ORS 285C.245 (1)(b).

19 **SECTION 2. Notwithstanding the amendments to ORS 285C.255 by section 1 of this 2023**  
20 **Act, property granted exemption under ORS 285C.170 before July 1, 2032, shall continue to**  
21 **receive the exemption on the same terms under which the exemption was granted until the**  
22 **exemption expires under ORS 285C.170 (2).**

23 **SECTION 3. This 2023 Act takes effect on the 91st day after the date on which the 2023**  
24 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.